

IPF Indirect Property Group



Chairman

Graeme Rutter

Head of Schroder Real Estate Capital Partners

Graeme joined Schroders in 2007, having previously been the Fund Manager responsible for Morley (now Aviva) Property Multi Manager. He is responsible for a number of segregated indirect property accounts and four fund of fund products, with assets under management of over £3.5bn (30 September 2016).



He commenced his career with Weatherall Green and Smith in 1994, specialising in valuation, before moving to Savills in 1998 where he was a director in Investment Agency. He worked for Morley between 2004 and 2007.

Graeme is member of the IPF and RICS, and has passed the full IMC. He is Chair of the Association of Real Estate Funds (AREF) Investor Committee and also a member of the MSCI UK Advisory Group.



Matthew Abbott

Principal, Real Estate Boutique

Matthew is a Principal in the European Real Estate Boutique within Mercer's investment consulting business. Matthew is involved in the research of real estate investment managers across Europe, covering all investment styles, as well as advising pension funds, insurance companies and sovereign wealth funds on real estate strategy.

He was previously a Real Estate Researcher and Investment Consultant with Aon Hewitt (then Hewitt, Bacon & Woodrow), where he began his career in 2003.



Matthew holds the IMC, is a part-qualified actuary and has an MSc in Real Estate from Kingston University. He also sits on the AREF Investor Committee.



Michael Acratopulo

Managing Director, Deputy Head of Commercial Real Estate UK

Michael has been with Wells Fargo and predecessor organisations for over 10 years and has over 20 years' experience of the sector. He commenced his career with Barclays and has also worked for Credit Lyonnais and Eurohypo.

His responsibilities include leading teams focused on Wells Fargo real estate lending activities in the UK, with particular focus on new business. Globally, Wells Fargo has around US \$80bn of loan commitments to the real estate sector.

Michael is an associate of IFS and a member of the IPF and Association of Property Lenders.





Justin Brown Managing Director

Justin is a member of the Real Estate Team and Portfolio Manager of the BlackRock UK Property Fund. He is responsible for management and performance of the Fund.

Justin joined BlackRock from UBS Global Asset management in 2012 where he was Portfolio Manager for the UBS Triton Property Fund. He has worked in the UK property industry since 1997, focusing primarily on fund management and investment.

Justin qualified as a chartered surveyor in 2000 and is a member of the IPF.

BLACKROCK



Justin Cornelius Partner

Justin specialises in advising on the establishment and operation of unlisted pooled investment funds, private equity funds and joint ventures. He advises fund managers on structuring their management businesses, fund structuring, equity raisings, carried interest arrangements, restructurings, investments, coinvestments and exits. He also advises institutional investors, sovereign wealth funds and high net worth investors on their fund investments and coinvestments.

His 20+ years' experience includes advising on a wide range of UK, pan-European and global investment vehicles including limited partnerships, limited liability partnerships, trusts, corporate structures and listed vehicles.



Stephen Elliott

Until recently, Stephen was Fund Manager of the Royal London Property Fund and was instrumental in this Fund being converted to a property authorised investment fund (PAIF) in 2010. Prior to joining RLAM in 2007, he was a Fund Manager in the Segregated Funds Team at Morley (now Aviva Investors).

He started his professional career at Hunter Payne and then Dron and Wright, undertaking both landlord & tenant and agency work. In 2000, Stephen joined ISIS Property Asset Management (now F&C REIT) as an Asset Manager. In December 2003, he moved to Morley as an Assistant Fund Manager.

Stephen holds a BSc in Estate Management and a Postgraduate Diploma in Property Investment and is a MRICS.



Charles Ferguson Davie Chief Investment Officer

Charles joined Moorfield in 2005 and has been responsible for building and managing the Alternative and Indirect real estate investment team. This covers a wide range of opportunities, including investments through corporate vehicles, joint ventures, debt and restructurings in both traditional and alternative sectors.

As Chief Investment Officer, Charles is responsible for overseeing the investment strategy and the origination, analysis and execution of investments made by Moorfield. As part of the role, he also manages Moorfield's equity joint venture relationships and partnerships.

Charles is a member of the IPF and the Urban Land Institute.

MoorfieldGroup



John Forbes
CONSULTING LLP

John Forbes Independent Consultant

John Forbes is an independent consultant advising real estate investment managers, investors and others in the real estate industry on governance and regulatory matters. He has recently advised on the restructuring of high-profile open and closed-ended real estate funds, as well as the establishment of new funds. He also chairs the independent Supervisory Board of a major UK open-ended fund.

He previously spent over 25 years with PwC, leading the Real Estate Industry Practice in Europe, the Middle-East and Africa across all of the firm's services to the real estate industry. At PwC, John was for many years a leading adviser on the establishment of international real estate funds and was a tax partner by background.

John is a chartered accountant, a chartered tax adviser and a Fellow of RICS. He is a member of the UK Executive Committee of the Urban Land Institute.



IPF Investment
Property Forum

Sue Forster Chief Executive

Sue is responsible for running the Investment Property Forum (IPF) and is a full member of the Operational Board.

She started her career in commercial property over 30 years ago as a valuer at Gerald Eve, before spending four years at Hillier Parker (now part of CBRE) as an investment agent and then moving into fund management. Sue was a partner in the Planning and Development Team at Drivers Jonas, specialising in large-scale town centre redevelopment and commercial leisure schemes.

In 1998, she joined the newly-formed Leisure & Hospitality Consulting Team at Ernst & Young. Prior to joining the IPF, she ran a publishing company, providing information on the UK and other European commercial property markets, in print and online.

Sue holds an MA from Cambridge University, a University College of Estate Management Postgraduate Diploma in Property Investment and is a MRICS.



KAMES
CAPITAL

Richard Peacock Fund Manager

Richard Peacock is a fund manager in the Kames Capital property team and is responsible for co-managing the £700m Kames Property Income Fund.

He joined Kames Capital in 2016 from Aviva Investors, where he was manager for the Aviva Investors Pensions Ltd Property Fund. Richard has 21 years' industry experience.

He has a BA (Hons) in Geography from Durham University and an MSc in Land Management from the University of Reading.



James Tarry Senior Portfolio Manager

James is a senior portfolio manager in the Alternative Income Solutions team at Aviva Investors. The team manages portfolios of alternative income assets including real estate finance, infrastructure, structured finance and private corporate debt.

James is also the portfolio manager of the Aviva Investors UK Senior Commercial Real Estate Debt fund and manages other segregated mandates investing in UK commercial real estate debt.

Prior to joining Aviva Investors, he worked at Palatium Investment Management where he managed a £350m CRE CDO and invested in various real estate debt strategies. James also worked in the real estate debt financing teams at Citigroup and Eurohypo and in the structured asset finance team at Deutsche Bank. He began his career at KPMG where he qualified as a chartered accountant in 2000.

James holds an MA from the University of Oxford and is an Associate of the Institute of Chartered Accountants in England and Wales.

